



**5Banc Split Inc.
Summary of Investment Portfolio
September 15, 2016**

The Company holds a fixed portfolio of common shares of Bank of Montreal, The Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Royal Bank of Canada, The Toronto-Dominion Bank. This summary of the investment portfolio may change due to ongoing portfolio transactions of the investment fund, and quarterly updates are available on the internet at www.timbercreek.com/investments/managed-companies/5banc-split-inc/overview or by contacting investor relations at (416) 800-1552.

Below is a summary of the Company's investment portfolio as at September 15, 2016.

Net Assets	37,965,805.98
Name of Security	Percentage of Total Net Assets
Toronto-Dominion Bank	19.15%
Bank of Nova Scotia	18.72%
Canadian Imperial Bank of Commerce	19.84%
Royal Bank of Canada	21.70%
Bank of Montreal	20.44%
Total Market Value of Portfolio	99.84%
Cash	0.50%
Dividend Receivable / Other Assets	0.00%
Less: Accrued Liabilities	-0.34%
Total Net Assets	100.00%